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Nov 15, 2023 14:45 GMT

Competition and Markets Authority to get new powers to improve competition in the road fuel market - RAC reaction

Following news that new amendments have been tabled to allow the Competition and Markets Authority (CMA) to monitor road fuel prices and reporting any sign of malpractice to the government, RAC fuel spokesman Simon Williams said:

"We welcome the CMA being given new powers to take action against retailers that don't pass on the savings they benefit from when wholesale fuel costs fall significantly. Due to our long-term monitoring of retail and wholesale prices, we have been calling for fairer, more transparent pricing for years.

"While the CMA's report concluded the supermarkets had overcharged to the tune of \pounds 900m last year, our data shows this behaviour is continuing to this day with supermarket fuel margins more than double what they were before the pandemic.

"These new powers can't come soon enough because, as it stands, the Treasury's 5p-a-litre fuel duty discount is not making it to drivers at the pumps."

Drivers can find the latest pump prices, wherever there are in the UK, free-ofcharge using the <u>myRAC app</u>

The press office email address is <u>press.office@rac.co.uk</u> and media centre is at <u>media.rac.co.uk</u>. **Please note:** the press office is unable to help with individual customer enquiries - please visit the <u>RAC contacts page</u> to find the right contact.

About the RAC

The RAC, an iconic UK brand, provides complete peace of mind to nearly 14 million UK private and business drivers, whatever their motoring needs. As well as its premium nationwide breakdown assistance service – with an expert branded patrol workforce attending more than two million breakdowns every year – it offers a wide range of market-leading products across insurance, legal services, vehicle inspections and service, maintenance and repair. Included in this is the first-of-its-kind nationwide Mobile Mechanics service which brings the garage to homes and workplaces.

At the forefront of new solutions for business fleets and consumers, the RAC's breakdown service is electric-ready with mobile EV charging technology and can be called on using \underline{myRAC} – the all-in-one route planner, fuel finder and breakdown reporting app.

Visit the <u>RAC website</u>.

Contacts



RAC Press Office

Press Contact press.office@rac.co.uk Emails monitored during normal office hours. For breakdown queries, call 0330 159 0740 ISDN number on request