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Energy price cap rise - what it means for charging an electric car at home

Following the Energy Price Guarantee announcement that will see tariffs capped from 1 October, RAC EV spokesperson Simon Williams said:

RAC EV spokesperson Simon Williams said: "The 34p per kilowatt hour (kWh) Energy Price Guarantee will significantly cushion the impact of rising energy prices affecting drivers of electric cars. From 1 October it will cost on average £22.22 to fully charge a typical 64kWh family-sized electric SUV, £3.85 more than it does currently, and a third less than it would have cost under the new

cap that was announced by Ofgem on 26 August (£33.80). Drivers will need to contact their energy provider to confirm the exact price of their new tariff.

"It remains to be seen what impact the Government's new package of help will have on chargepoint operators and the prices they set drivers, but we remain concerned about the rising wholesale costs of energy that may force some to increase their prices in the coming months. There's the potential for the Government's net-zero transport ambitions to be derailed if higher electricity prices put drivers off from switching to an electric model, which is why we have called on the Government to cut the 20% VAT rate on public chargepoints to match the 5% charged on domestic electricity."

Further details on the cost of charging an electric car is available from <u>RAC</u>
<u>Charge Watch</u>

The press office email address is press.office@rac.co.uk and media centre is at media.rac.co.uk. Please note: the press office is unable to help with individual customer enquiries - please visit the RAC contacts page to find the right contact.

About the RAC

The RAC, an iconic UK brand, provides complete peace of mind to nearly 14 million UK private and business drivers, whatever their motoring needs. As well as its premium nationwide breakdown assistance service – with an expert branded patrol workforce attending more than two million breakdowns every year – it offers a wide range of market-leading products across insurance, legal services, vehicle inspections and service, maintenance and repair. Included in this is the first-of-its-kind nationwide Mobile Mechanics service which brings the garage to homes and workplaces.

At the forefront of new solutions for business fleets and consumers, the RAC's breakdown service is electric-ready with mobile EV charging technology and can be called on using <u>myRAC</u> – the all-in-one route planner, fuel finder and breakdown reporting app.

Visit the **RAC** website.

Contacts



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