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OPEC+ announce oil production cut - what it means for drivers

Reacting to the news that OPEC+ countries have agreed to an oil production cut, RAC fuel spokesman Simon Williams said:

“Such a deep oil production cut will inevitably see oil prices rise, forcing up the wholesale cost of fuel. The question is when, and to what extent, retailers choose to pass these increased costs on at their forecourts. Despite three straight months of pump prices coming down, we believe that in many cases drivers are being charged more to fill up today than they should be based on

average wholesale prices over the last few weeks. If we see pump prices go up within the next fortnight, we'll know that retailers are sticking to their strategy of taking far more margin on every litre they sell than they have historically – much to the dismay of drivers up and down the country.

“We'll be watching what retailers do when it comes to pump prices closely in the next few weeks.”

Find out more about petrol and diesel prices via [RAC Fuel Watch](#).

The press office email address is press.office@rac.co.uk and media centre is at media.rac.co.uk. **Please note:** the press office is unable to help with individual customer enquiries - please visit the [RAC contacts page](#) to find the right contact.

About the RAC

The RAC, an iconic UK brand, provides complete peace of mind to nearly 14 million UK private and business drivers, whatever their motoring needs. As well as its premium nationwide breakdown assistance service – with an expert branded patrol workforce attending more than two million breakdowns every year – it offers a wide range of market-leading products across insurance, legal services, vehicle inspections and service, maintenance and repair. Included in this is the first-of-its-kind nationwide Mobile Mechanics service which brings the garage to homes and workplaces.

At the forefront of new solutions for business fleets and consumers, the RAC's breakdown service is electric-ready with mobile EV charging technology and can be called on using [myRAC](#) – the all-in-one route planner, fuel finder and breakdown reporting app.

Visit the [RAC website](#).

Contacts



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