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RAC comments on the impact of rising oil prices following Russian invasion of Ukraine

RAC fuel spokesman Simon Williams said: “Both petrol and diesel reached new record levels yesterday. Unleaded is nearly 149.5p a litre and diesel almost 153p.

“Russia’s actions will now push petrol pump prices up to £1.50 very soon. The question then becomes where will this stop and how much can drivers take just as many are using their cars more and returning to workplaces.

“If the oil price was to increase to \$110 there’s a very real danger the average price of petrol would hit £1.55 a litre. This would cause untold financial difficulties for many people who depend on their cars for getting to work and running their lives as it would sky rocket the cost of a full tank to £85. At \$120 a barrel – without any change to the exchange rate which is currently at \$1.35 – we would be looking £1.60 a litre and £88 for a full tank.”

Date	Average LPG Price	Average UL Price	Average Di Price	Average UL Super Price
22/02/2022	84.08	149.30	152.68	161.83
23/02/2022	83.09	149.43	152.83	161.48

Background

The long-running records set in April 2012 were: petrol – 142.48p; diesel -147.93p. These were first broken in late October: for petrol – 142.94p on 24 Oct and on 31 Oct 147.94p for diesel.

Records were then set on a daily basis until 21 Nov when petrol hit 147.72p and diesel 151.10p on 20 Nov.

These stood until 13 Feb when petrol went to 148.02p and diesel 151.57p. We then saw prices climb further, almost daily, until petrol topped 149p on Sunday 21 Feb - petrol: 149.12p and diesel 152.58p.

Since then we have had almost daily new records with today being the latest.

How to save fuel

<https://www.rac.co.uk/drive/advice/how-to/fuel-saving-tips/>- you’re welcome to use anything from here as long as you credit us

In short, the best advice is to always know the average price by looking here <https://www.rac.co.uk/drive/advice/fuel-watch/> and buy as far below as you can. Usually this will be at a supermarket but there are also lots of

independent retailers who pride themselves on having good prices.

The press office email address is press.office@rac.co.uk and media centre is at media.rac.co.uk. **Please note:** the press office is unable to help with individual customer enquiries - please visit the [RAC contacts page](#) to find the right contact.

About the RAC

The RAC, an iconic UK brand, provides complete peace of mind to nearly 14 million UK private and business drivers, whatever their motoring needs. As well as its premium nationwide breakdown assistance service – with an expert branded patrol workforce attending more than two million breakdowns every year – it offers a wide range of market-leading products across insurance, legal services, vehicle inspections and service, maintenance and repair. Included in this is the first-of-its-kind nationwide Mobile Mechanics service which brings the garage to homes and workplaces.

At the forefront of new solutions for business fleets and consumers, the RAC's breakdown service is electric-ready with mobile EV charging technology and can be called on using [myRAC](#) – the all-in-one route planner, fuel finder and breakdown reporting app.

Visit the [RAC website](#).

Contacts



RAC Press Office

Press Contact

press.office@rac.co.uk

Emails monitored during normal office hours. For breakdown queries, call 0330 159 0740

ISDN number on request