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May 15, 2023 15:51 BST

## RAC reacts to CMA announcement that fuel margins have increased across the retail market

The Competition and Markets Authority has today confirmed that retailer margins on fuel have increased. The CMA is also concerned there is evidence of weaker competition in diesel, as compared with petrol, since the beginning of 2023. In addition, it is going to conduct formal interviews with the supermarkets' senior management in order to get to the heart of the issues.

RAC fuel spokesman Simon Williams said: "We are very pleased to hear that

the Competition and Markets Authority has confirmed what we have been saying for a long time about the biggest retailers taking more margin per litre on fuel than they have in the past. Currently, the average price of diesel is more than 20p a litre overpriced simply because they refuse to cut their prices. The wholesale price of diesel is actually 4p lower than petrol, yet across the country it is being sold for 9p a litre more – 154.31p compared to 144.95p for unleaded.

"Something badly needs to change to give drivers who depend on their vehicles every day a fair deal at the pumps. We hope even better news will be forthcoming later this summer."

The press office email address is <a href="mailto:press.office@rac.co.uk">press.office@rac.co.uk</a> and media centre is at <a href="mailto:media.rac.co.uk">media.rac.co.uk</a>. <a href="mailto:Please note">Please note</a>: the press office is unable to help with individual customer enquiries - please visit the <a href="mailto:RAC contacts page">RAC contacts page</a> to find the right contact.

## **About the RAC**

The RAC, an iconic UK brand, provides complete peace of mind to nearly 14 million UK private and business drivers, whatever their motoring needs. As well as its premium nationwide breakdown assistance service – with an expert branded patrol workforce attending more than two million breakdowns every year – it offers a wide range of market-leading products across insurance, legal services, vehicle inspections and service, maintenance and repair. Included in this is the first-of-its-kind nationwide Mobile Mechanics service which brings the garage to homes and workplaces.

At the forefront of new solutions for business fleets and consumers, the RAC's breakdown service is electric-ready with mobile EV charging technology and can be called on using <a href="mayRAC">myRAC</a> – the all-in-one route planner, fuel finder and breakdown reporting app.

## **Contacts**



## **RAC Press Office**

Press Contact
press.office@rac.co.uk
Emails monitored during normal office hours. For breakdown
queries, call 0330 159 0740
ISDN number on request