

Aug 27, 2015 10:01 BST

RAC reacts to latest supermarket fuel price drop

RAC spokesman Pete Williams said: “The decision by Morrisons, Tesco and Sainsbury's to cut petrol by 2p a litre and diesel by a penny will be warmly received by drivers planning on filling-up ahead of the busy Bank Holiday getaway weekend when we are predicting up to 14 million additional car journeys.

“We anticipate that other retailers will quickly follow suit as the wholesale price of fuel continues to drop in line with the falling price of crude oil as stock markets and commodity prices stumble.

“Crude oil prices have been in decline for over six months with reducing demand from the emerging markets and particularly China where the economy has faltered. This has meant that there is an oversupply of fuel on world markets which has been further compounded by the move by Saudi Arabia to open two major oil refineries pumping and OPEC’s stance that they do not intend to cut production.

“The current price of a barrel of crude is just below \$44 but if prices continue to drop this could get closer to the critical price of \$40 a barrel which could push UK average pump prices below £1, however, that would require a further 10% drop in the markets.”

The press office email address is press.office@rac.co.uk and media centre is at media.rac.co.uk. **Please note:** the press office is unable to help with individual customer enquiries - please visit the [RAC contacts page](#) to find the right contact.

About the RAC

The RAC, an iconic UK brand, provides complete peace of mind to nearly 14 million UK private and business drivers, whatever their motoring needs. As well as its premium nationwide breakdown assistance service – with an expert branded patrol workforce attending more than two million breakdowns every year – it offers a wide range of market-leading products across insurance, legal services, vehicle inspections and service, maintenance and repair. Included in this is the first-of-its-kind nationwide Mobile Mechanics service which brings the garage to homes and workplaces.

At the forefront of new solutions for business fleets and consumers, the RAC's breakdown service is electric-ready with mobile EV charging technology and can be called on using [myRAC](#) – the all-in-one route planner, fuel finder and breakdown reporting app.

Visit the [RAC website](#).

Contacts



RAC Press Office

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