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Feb 21, 2024 00:01 GMT

## RAC data shows petrol up 3p and diesel by 4p in just three weeks

**The price of petrol has gone up more than 3p a litre in the last three weeks while diesel has increased by 4p, the RAC has revealed.\***

Worryingly for drivers, unleaded has risen by 3.2p from 140.2p on 29 January to 143.4p on 18 February and diesel has shot up from 148p to 152p in the same period, adding around £2 to filling up a family car.

[RAC Fuel Watch](#) data shows petrol had been on a welcome downward trend

over the last three months, falling by 17p from 157p to below 140p in mid-January – the first time it had been below this mark since mid-October 2021.

While the price of diesel had also reduced by 15p from 163p in early October to just below 148p in late January, it was cheaper for much of last summer.

The pump price increases have been brought about by a jump in the price of oil which has been trading above \$80 a barrel for most of the last four weeks, having been well below that for the previous seven.

RAC fuel spokesman Simon Williams said:

“News that fuel prices have bottomed out and are now on the rise again is bad news for drivers, and possibly the economy and future inflation rates, too.

“While we’re not expecting prices to shoot up dramatically, it appears that oil is trading up, which in the absence of a stronger pound, means wholesale fuel costs more for retailers to buy in. The result is higher prices at the pump and more expense for the every-day driver.

“The Red Sea attacks by Houthi rebels, which are forcing tankers to avoid the Suez Canal and instead go round South Africa’s Cape of Good Hope, are clearly playing their part, but so have global refinery maintenance closures, the start of America’s driving season and UK retailers buying more fuel stocks ahead of the Budget to protect against a possible fuel duty hike by the Chancellor.

“Despite these factors, we ought not to see forecourt prices go up too much more from where they are today, but a lot depends on how much margin the biggest retailers decide to take.

“Positively for drivers, supermarket margins are lower than they were in January, but they are still significantly higher than they were prior to the pandemic and Russia’s invasion of Ukraine.

“If a ‘new normal’ supermarket margin were to settle around 7p, drivers would get a fairer deal. Last year, RAC data shows they benefitted from an average mark-up of 10p on every litre of fuel sold as opposed to just under

6p in 2019.”

Motorists looking to save money at the pumps should start using the [fuel finder feature in the free myRAC app](#) as it can help shave off as much as 6p a litre\*\*. The app can be downloaded for free from the [App Store](#) or [Google Play](#).

Up to nine searches a day can be made over a two, five or 10-mile radius, with each giving the five cheapest prices.

The web page has more information about the average price of petrol and diesel at the big four supermarkets and at motorway services. It also features graphs showing average prices since 2000 and a daily financial breakdown of the cost of a litre of petrol and diesel.

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\* UK average pump prices quoted are based on Experian Catalist data. Wholesale prices, oil price and the value of sterling are based on data from Fuel Prices Online

\*\* The myRAC Fuel Finder uses data from Experian Catalist to help drivers find the cheapest fuel near them, or any location they want to search. Experian Catalist collects fuel prices for all main fuel types from just about every forecourt across the UK and updates prices the following day. Prices are updated at around 8am every day of the year, including weekends and bank holidays. The 6p saving is based on difference between average and lowest petrol and diesel prices in 20 areas selected at random. As of 01/09/23.

The press office email address is [press.office@rac.co.uk](mailto:press.office@rac.co.uk) and media centre is at [media.rac.co.uk](http://media.rac.co.uk). **Please note:** the press office is unable to help with individual customer enquiries - please visit the [RAC contacts page](#) to find the right contact.

## About the RAC

The RAC, an iconic UK brand, provides complete peace of mind to more than 13 million private and business drivers, whatever their motoring needs. As well as its premium nationwide breakdown assistance service – with an expert branded patrol workforce attending more than two million breakdowns every year – it offers a wide range of market-leading products across insurance, legal services, vehicle inspections and service, maintenance and repair. The RAC is also at the forefront in helping drivers make the switch to electric vehicles and leads in the development of new solutions for businesses and OEMs, partnering with the best in the motoring and mobility space.

Visit the [RAC website](#).

## Contacts



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